



Institute for Capacity Development

Suite 3B, Third Floor, Capital Centre Building, Werner List Street, Windhoek, Namibia;
PO Box 10193, Khomasdal, Windhoek, Namibia;
Phone: +264-61-401445; Fax: +264-61-401446; Cell: +264-81-3866883; Cell, +264-81-4219013;
Email: enrol@icdtraining.com
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International Financial Reporting Standards

Course Objectives

On completion of the course, participants should be able to:

- Use IFRS financial statements in investment and financing decisions
- Deal with the transition from national accounting standards to IFRS
- Financial reporting and its likely impact on company financial statements
- Be aware of likely future changes in IFRS
- Analyze financial statements prepared in accordance with IFRS standardize reporting in an international environment

Target Groups

- Chief financial officers
- Corporate treasurers
- Investment
- Securities analysts
- Corporate financiers
- Bankers and other preparers
- Users of company financial statements.

Course Outline

- Management Principles
- International Financial Reporting Standards (IFRS) conceptual frameworks
- The regulatory background
- The transition from national standards to IFRS
- The Development of International financial reporting standards
- IFRS regulation and its impact on financial reporting, auditing and enforcement
- IFRS financial statements
- Decision usefulness, transparency and comparability
- Key principles - recognition and measurement of assets, liabilities, income and expenses
- The basic standards - assets
- Property, plant and equipment, intangible assets and inventories
- The basic standards - liabilities
- Provisions, employee benefits including pensions and leases
- The basic standards - income and expenses
- The ethics of corporate reporting
- Key principles - disclosure and presentation
- Revenue from the sale of goods, services and long-term contracts
- Primary and derivative financial instruments
- On balance sheet versus off balance sheet
- Investments in equity and debt securities - cost or market value
- Hedging instruments and hedge accounting
- Own equity and debt instruments
- Derecognition issues including securitisations

- Mergers, acquisitions and disposals
- Accounting for business combinations including goodwill
- Accounting for discontinuing and discontinued operations
- Investor relations, investment analysis and investment decisions
- Management compensation
- Acquisition agreements and other contractual arrangements
- Database Management

Dates: 17th – 28thOctober 2011

Duration: 2 Weeks

Course Costs: US\$2950

Venue: Windhoek, Namibia



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Application/Nomination Form

Organisation _____

Department _____

Email address _____

Postal address _____

Phone numbers _____

Course Title/ Code _____

Attendance Month/ Dates _____

	Surname	First Name	Position	Email
Delegate 1				
Delegate 2				
Delegate 3				
Delegate 4				
Delegate 5				
Delegate 6				

Attach a separate list in cases where the delegates are more than six (Applications can also be submitted online or by email).

Expected Benefits from participation _____

Authorised Signature: _____ Position _____ Date: _____